ORDINANCE NO. 387_2023

AN ORDINANCE ENTITLED THE ANNUAL APPROPRIATION ORDINANCE OF THE CITY OF SUGAR CITY, IDAHO, FOR THE FISCAL YEAR OCTOBER 1, 2023, TO SEPTEMBER 30, 2024, AND APPROPRIATING TO THE SEVERAL DEPARTMENTS, OFFICES AND FUNDS OF THE SAID CITY GOVERNMENT FROM THE REVENUE DERIVED FROM TAXES LEVIED FOR SAID FISCAL YEAR, AND ALL OTHER SOURCES, SUCH SUMS AS MAY BE NECESSARY OR DEEMED NECESSARY BY THE MAYOR AND CITY COUNCIL TO DEFRAY THE EXPENSES AND LIABILITIES OF SAID CITY FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2024.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF SUGAR CITY, IDAHO:

SECTION I. This ordinance shall be, and is hereby termed the Annual Appropriation Ordinance of the City of Sugar City, Idaho for the fiscal year October 1, 2023, to September 30, 2024.

SECTION II. The revenue, fund balance carryovers and transfers of the City of Sugar City, Idaho, for the fiscal year October 1, 2023, to September 30, 2024, derived from taxes levied for said year, and all other sources, in the amount of $2,976,570 as shown by the budget of the City of Sugar City, Idaho, adopted and approved by the city council on the 24th day of August, 2023, and duly printed and published as provided by law, is hereby appropriated to the several funds and purposes which are hereby declared to be necessary to defray all necessary expenses and liabilities of said city as shown by said budget as hereinafter set forth. The city treasurer is hereby authorized and directed to apportion all monies received on account of taxes on property within the City of Sugar City, Idaho, and from all other sources to the several funds as shown in said budget and as hereinafter set forth.

The estimated revenues and proposed expenses for the City of Sugar City, Idaho, for the fiscal period October 1, 2023, to September 30, 2024, are as follows:

EXPENDITURES

FY 2024

Fund Name	**Proposed Expenditures**
Administration	662,052
Enforcement	60,997
Fund Total	**723,049**
Building	115,596
Parks & Recreation	112,620
Sanitation	143,625
Wastewater	367,800
Street	419,540
Water	474,710
Total Expenditures	**2,356,940**

REVENUES

FY 2024

Fund Name	**Proposed Revenues**
Property Tax Levy	
Fund Total	226,000
Other Revenues	
General	517,302
Building	136,600
Parks & Recreation	4,500
Sanitation	190,000
Wastewater	824,000
Street	218,168
Water	709,000
Total Revenues	**2,599,570**
Total Tax and Other Revenues	2,825,570
Fund Balance Transfer	151,000
Grand Total All Revenues	**2,976,570**

All other revenue of the City of Sugar City, Idaho, received during the fiscal year ending September 30, 2024, not hereby otherwise appropriated, is hereby appropriated to the General Fund of the City.

SECTION III. This ordinance shall take effect and be in force from and after its passage and publication as required by law.

PASSED AND APPROVED this 24th day of August, 2023.

Steven Adams, Mayor

ATTEST:

Wendy McLaughlin

Wendy McLaughlin, City Clerk-Treasurer

(SEAL)